ACOMES

ACOMES CHARTER

- a) ACOMES is not an organisation, it is a network of professionals from national stockholding organizations.
- b) ACOMES takes place once a year, usually in September. It has several workgroups with their own meetings.
- c) ACOMES has participants. There is no formal membership, fees, bylaws, etc.
- d) To encourage openness and the sharing of information within the network in a safe way, we have the following admission requirements:
 - i. ACOMES participation is restricted to national stockholding organisations and therefore is not open to representatives of commercial companies or governments, unless the stockholding activity is directly coordinated/executed by ministry personnel. Participants are usually of executive level.
 - ii. Participating stockholding organisations must have a public profile that gives insight on their objectives, stockholding obligation, their organization and the stocks that they manage.
 - iii. We expect that participants actively contribute to the content and organization of the meetings.
- e) ACOMES Meetings are held under the Chatham House Rule, where participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed.
- f) ACOMES is a forum for discussing technical, organisational and financial aspects of strategic stockholding (day-to-day business).
- g) ACOMES does not cover political issues like stock-policy which are subject to national governments or the EU/IEA. ACOMES will not take formal positions on policy decisions.
- h) ACOMES deals for instance with questions like storage methods, fuel quality, financing of operating costs, stock draw procedures, crisis preparedness and legislation.
- i) ACOMES was established in order to encourage other stockholding organisations to join the group and broaden the scope of discussion and experience-exchange on all technical and economic issues related to stockholding.
- ACOMES aims at promoting the collaboration between national stockholding agencies, the facilitation of ad hoc exchange of information and consultation between members about specific topics,



and the co-ordination of multilateral technical studies.

- k) ACOMES has a revolving co-ordination; the "Chair" changes every few years. The present Chair is Mr. Gertjan ten Broeke of the Dutch Stockpiling Agency (COVA), from the Netherlands.
- l) ACOMES is therefore coordinated by COVA, who manage its Secretariat and related administration.
- m) The annual ACOMES meeting is hosted by one of the participating countries. The hosting agency bears the costs of the organisation of the event. Participants will pay for their travel and hotel costs. The location of the meeting changes every year.
- n) In addition to the Annual meeting, there are meetings of four subgroups that generally take place around the time of the annual meeting, and perhaps once more during the year, depending on ongoing activity. The four sub-groups have workgroup Chairs that coordinate the meetings:
 - Fuel Quality Management (Pro Quality) led by Edo Becker (Germany)
 - ESTG (Crude Oil Stocks Management and energy transitions) led by Rene Nastoupil (Czechia)
 - Benchmarking led by Nuno Matias (Portugal)
 - Best Practice led by Jakub Kristin (Slovakia)

If a non-participating Stocks Agency wishes to participate in ACOMES, they should be referred in the first instance to <u>info@acomes.org</u>